

Message Text

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70

ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 TRSE-00 COME-00 JUSE-00

SEC-01 CIAE-00 INR-07 NSAE-00 OMB-01 FRB-01 SS-15

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DRAFTED BY EB/CSB/BP:TASCHLENKER:VJW

APPROVED BY EB/CSB/BP:HJWINTER

L/EB - JCROOK

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EUR/RPE - RBRESSLER

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R 131107Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY STOCKHOLM

INFO USMISSION OECD PARIS

UNCLAS STATE 061572

E.O. 11652: N/A

TAGS: ETRD, SW

SUBJECT: ANTITRUST: SANDVIK, A.B. ACQUISITION OF
DISSTON, INC.

1. THE ANTITRUST DIVISION OF DEPARTMENT OF JUSTICE IS
CONDUCTING AN INVESTIGATION OF THE ACQUISITION BY SANDVIK,
A.B., SWEDEN, OF ALL COMMON SHARES OF DISSTON, INC.,
PITTSBURGH. DISSTON MANUFACTURES HACKSAWS, OTHER METAL
CUTTING PRODUCTS AND ELECTRIC GARDEN TOOLS. IT HAD 1975
SALES VOLUME OF DOLS 43.7 MILLION. SANDVIK IS A MAJOR
MANUFACTURER OF CEMENTED CARBIDE AND SPECIALTY TOOLS,
INCLUDING HAND HACKSAWS AND POWER HACKSAW BLADES, AND
EXPORTS THESE PRODUCTS TO THE U.S. IT IS ALSO A MAJOR
SUPPLIER OF STEEL FOR SAW BLADES. THE INVESTIGATION IS
TO DETERMINE IF THERE MAY BE A RESTRAINT OF COMPETITION
IN THIS INDUSTRY IN VIOLATION OF SECTION 7 OF THE CLAYTON
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ANTITRUST ACT.

2. THE ANTITRUST DIVISION PLANS TO CONTACT THE PARTIES
TO THE ACQUISITION AND OTHERS TO OBTAIN INFORMATION NEEDED
TO EVALUATE THE ACQUISITION.

3. IN ACCORDANCE WITH THE 1967 OECD RECOMMENDATION FOR
NOTIFICATION AND CONSULTATION ON ANTITRUST MATTERS,

EMBASSY IS REQUESTED TO NOTIFY THE ANTITRUST OMBUDSMAN,
NOIS KANSLI, FACK, 103 10 STOCKHOLM 2, OF THIS ACTION.
PLEASE REPORT ANY SIGNIFICANT REACTIONS OF GOS. KISSINGER

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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04 MAY 2006

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TAGS: ETRD, SW, SANDVIK AB, DISSTON INC
To: STOCKHOLM
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